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consume 10 million cars, it will need 5 million workers devoted to car production. That leaves 5 million workers to produce wheat, who will produce a total of 150 million bushels (5 million

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File Type PDF Economics Chapter 3 Doc Chapter 3 If Canada chooses to consume 10 million cars, it will need 5 million workers devoted to car production. That leaves 5 million workers to produce wheat, who will produce a total of 150 million bushels (5 million workers times 30 bushels per worker). This is shown as point A on Figure 4.

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0 -60 -72 1 20 45 2 20 22 3 20 20 4 20 13 5 20 13 6 20 13 Calculate the NPVs for each project, assuming 10% cost of capital. (ii) Assuming that the two projects are independent, would you accept them if the cost of capital is 15%? (iii) What is the IRR of each project?

*End of Chapter Exercises: Solutions*

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